ANNUAL SHAREHOLDER REPORT DECEMBER 31, 2025

Golden Eagle Dynamic Hypergrowth ETF

TICKER: HYP (Listed on the NASDAQ Stock Market®)

This annual shareholder report contains important information about the Golden Eagle Dynamic Hypergrowth ETF for the period of September 23, 2025 (inception) to December 31, 2025. You can find additional information about the Fund at https://hypergrowtheft.com/hyp-eft/ or by contacting us at (855) 994-4866.

What were the Fund costs for the reporting period?

(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Golden Eagle Dynamic Hypergrowth ETF	$23[1]	0.85%[2]

[1] Costs are for the period of September 23, 2025 to December 31, 2025. Costs for a full annual period would be higher.

[2] Annualized.

How did the Fund perform during the reporting period?

The Golden Eagle Dynamic Hypergrowth ETF (the "Fund") commenced operations on September 23, 2025, and thus had a short performance track for the period ended December 31, 2025. The Fund returned -6.19% during this period. For the same period, the S&P 500® Index returned 3.16%

What Factors Influenced Performance?

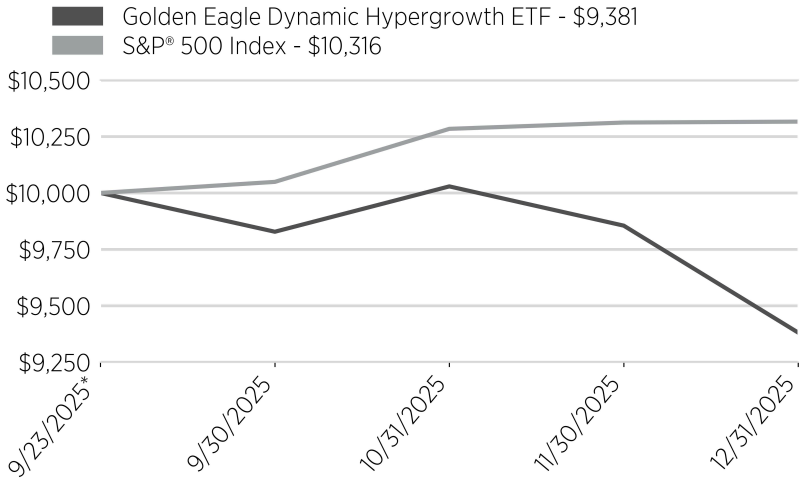
The Fund is built around a single, focused mission: to identify and invest in a portfolio of companies experiencing extraordinary growth in revenue. Unlike traditional growth funds that are often overweight tech or large-cap names, the Fund takes a multi-sector, multi-cap approach.

While the Fund trailed the S&P 500® for this period, it was incepted after a long trend of gains in our style. According to our research, the Hypergrowth Stock universe has inherently lower correlation to the indices versus other growth segments, which means there are regular periods of under and outperformance. Thus, the Fund lagging the index during Q4 after a strong run in our style is quite normal.

Hypergrowth Stocks are not your traditional growth stocks. They are companies demonstrating exceptional revenue acceleration. Since 2008, Hypergrowth Stocks have quietly delivered the strongest returns in the stock market, according to our research. Hypergrowth is dynamic and emerges across a wide range of sectors, not just technology. This leads to an inherently diversified basket of securities in the Fund and the opportunity to quickly identify and capture high-potential stocks before passive products or indexes.

Cumulative Performance

(based on a hypothetical $10,000 investment)



* Inception

Annual Performance

	Total Return Since Inception
Golden Eagle Dynamic Hypergrowth ETF	-6.19%
S&P® 500 Index	3.16%

The S&P 500® Index is a broad-based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general.

For more recent performance information visit hypergrowthetf.com/hyp-etf/

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

Key Fund Statistics

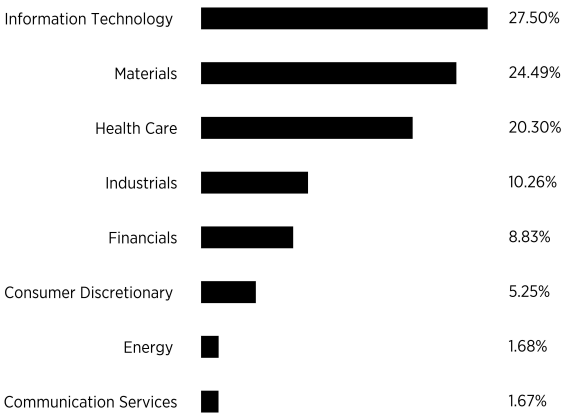
(as of December 31, 2025)

Fund Net Assets	$10,539,622
Number of Holdings	60
Total Net Advisory Fee	$14,660
Portfolio Turnover Rate	127.04%

What did the Fund invest in?

(% of Net Assets as of December 31, 2025)

Sector Breakdown



Top Ten Holdings

Adaptive Biotechnologies Corp.	2.52%
Stoke Therapeutics, Inc.	2.52%
Dave, Inc.	2.51%
Hecla Mining Co.	2.51%
Lumentum Holdings, Inc.	2.51%
CommScope Holding Co., Inc.	2.51%
Bloom Energy Corp.	2.51%
Aura Minerals, Inc.	2.51%
Insmed, Inc.	2.51%
AngloGold Ashanti plc	2.51%

For additional information about the Fund; including its prospectus, financial statements and other information, holdings and proxy voting information visit **https://hypergrowtheft.com/hyp-eft/**.